CORAL TRIANGLE INITIATIVE
ON CORAL REEFS, FISHERIES AND FOOD SECURITY

CHAIR'S SUMMARY

FINANCIAL RESOURCES WORKING GROUP MEETING

5 October 2022 via ZOOM

adopted on
5 October 2022

by

the Governments of Indonesia, Malaysia, Papua New Guinea, Republic of the Philippines, Solomon Islands, and Timor-Leste

A. INTRODUCTION

1. The Financial Resources Working Group (FRWG) Virtual Meeting was conducted via the ZOOM online platform on 5 October 2022

2. The meeting was chaired by Mr.T.B.H. Witjaksono Adji, Director for Asia Pacific and African Intra-Regional and Inter-Regional Cooperation of the Ministry of Foreign Affairs of Indonesia and Chair of FRWG.

3. The objectives of the meeting were as follows:
    1. To inform on the following:
        - Update on FRWG Members
        - RS updates on FRWG Chair Summary on 12 October 2021
        - RS updates on SOM-16 Decisions
        - RS updates on CTI-CFF Regional Conservation Trust Fund

    2. Presentation on CTI Partners' update

    3. To consider the FRWG proposed budget for 2023

SESSION 1: OPENING

1.1. Acknowledged the Welcome Remarks from the Executive Director of the CTI-CFF Regional Secretariat, Dr Mohd Kushairi Mohd Rajuddin;

1.2. Acknowledged the Opening Remarks from Mr.T.B.H. Witjaksono Adji, Director for Asia Pacific and African Intra-Regional and Inter-Regional Cooperation of the Ministry of Foreign Affairs of Indonesia and Chair of FRWG;

1.3. Acknowledged the participation of the representatives from the Government of Indonesia (ID), Malaysia (MY), Papua New Guinea (PG), Philippines (PH), and Timor Leste.
Noted that Solomon Islands (SB) was not able to attend the meeting due to an equally important meeting at National Level.

SESSION 2: ADOPTION OF THE PROVISIONAL AGENDA

2.1. Agenda was adopted by the Meeting;

2.2 Ms. Dewi Satriani & Mr. Michael Tampongangoy from the Regional Secretariat were the rapporteurs of the meeting (Annex 1).

SESSION 3

3.1 Acknowledged the updated FRWG Focal Points and noted that the new country focal point to FRWG for Malaysia is Mdm. Noor Afifah binti Abdul Razak, Deputy Secretary General (Environment), Ministry of Environment and Water (Annex 2);

3.2 Acknowledged the update on RS' tasks from FRWG meeting on 12 October 2021 and SOM-16

3.3. Tasked the Regional Secretariat to update the roadmap/timeline for the Regional Conservation Trust Fund (RCTF) by 31 October 2022 and noted that the expected launching of the Regional Conservation Trust Fund will be in 2023;

3.4 Acknowledged the updates on the CTI-CFF Regional Conservation Trust Fund (Annex 3) and appreciated the technical support provided by the Wildlife Conservation Society and Conservation Finance Alliance;

3.5 Acknowledged the Proposed Governance Structure, Planned Next Step, and Fundraising of the CTI-CFF Regional Conservation Trust Fund presented by RS and the Wildlife Conservation Society (Annex 3) and noted that the FRWG Chair will lead the Grant Committee in which the Term of Reference has yet to be established.

SESSION 4: PARTNERS UPDATE

4.1 Acknowledged and appreciated the presentation from USAID Regional Development Mission for Asia-SuFia-TS (Annex 4);

4.2 Acknowledged and appreciated the continuous efforts of USAID and the commitments of KFW on the process in assisting the Regional Secretariat on Project Proposal Development as well as Regional Conservation Trust Fund initiatives respectively;

4.3 Acknowledged and appreciated the presentation from Asian Development Bank (Annex 5);

SESSION 5: PROPOSED BUDGET FOR 2023

5.1 Acknowledged and endorsed the proposed 2023 Budget to be discussed at the SOM17 (Annex 6)

5.2 Noted that the FRWG meeting in 2023 will be conducted physically in Indonesia.

SESSION 6 : CLOSING

6.1 Appreciated the excellent chairing of the meeting by the FRWG Chair, Mr T.B.H. Witjaksono Adji, and acknowledged the participation of FRWG members and CTI Partners at the meeting;

6.2 Appreciated the efforts of the Regional Secretariat in coordinating and preparing the necessary materials needed at the meeting.